



TEAM UPDATE

December 2011

Cyber Liability Insurance Are you prepared?



- Are you prepared for the financial consequences of a Breach of your Network Security?
- Business Interruption caused by Hackers, Trojans and Worms bringing your business to a partial or complete shutdown?
- Potential liability to Third Parties for passing on malicious code?
- Theft of Client information that leads to privacy violations, identity theft and substantial fines/ penalties and expense to your business for your legal obligations created by evolving Consumer Data Protection Laws to notify your customers and pay for credit monitoring?

Traditional Property and Casualty Insurance is designed to handle Direct Physical Damage and your legal liability for Bodily Injury and Property Damage. There are major gaps that need to be identified and addressed between Traditional Insurance and Cyber Exposures.

Around The M.F. Irvine Office...

Here's a look at what's going on in the personal lives of our MFI team members.

MFI Welcomes New Team Member



Brian Russo
Property & Casualty

Brian joined the MFI team in November. He received his BBA in Risk Management from Temple University. Brian brings with him experience in Workers Compensation, Data and Quality Control along with assisting Producers in Commercial, Personal and Private lines.

We encourage you to call our office today and schedule your Cyber checkup now for 2012. Contact Edward Johnston, *Senior Vice President*, Risk Management, at EJohnston@MFIrvine.com or (610) 862-4380.



COMPLIANCE CORNER

DOL Posts More FAQs

As a result of Healthcare Reform effective March 23, 2012, a Summary of Benefits and Coverages (SBC) was to be provided to health plan participants and beneficiaries. The responsible government agencies (HHS, IRS, DOL) have jointly agreed to postpone the effective date of the four page summary of benefits and coverage. The effective date has been postponed until final regulations are issued. The [FAQ](#) indicates that the final regulations will provide an effective date which will allow plan sponsors and insurance companies time to comply.

W-2 Reporting Reminder

Employers who issue 250 or more W-2s in 2011 will be required to report the aggregate cost of coverage on 2012 W-2s. The IRS noted that the current guidance ([Notice 2011-28](#)) is interim guidance. Any changes will be prospective and only upon issuance of further IRS guidance providing at least 6 months advance notice. On October 31st, the IRS conducted an informative [webinar](#). In addition, the IRS has a [Questions and Answers](#) page on their website. For a quick summary click [W2 Reporting](#).

DOL Consumer Assistance Web Page

The DOL has created a [consumer assistance](#) web page which provides useful information as well as the ability to submit questions, complaints and problems with health or retirement plans. You might want to visit it to see what information is available to employees and prepare for questions.

Congratulations!

Seth Krych

Systems Administrator

Announced with his wife the birth of their son Eli David on October 15th.



This Just In...

Pepper Krach, *Executive Vice President*, and **Carolann Jacobson**, *Human Resources*, volunteered for The Gift of Life Family House Home Cooked Heroes. With the help of Liz Nathan and Chris Carter, they made dinner for the families staying at the Gift of Life Family House.



M.F. Irvine National Preferred Mobile Home Park Program Part II

M. F. Irvine Companies National Preferred Mobile Home Park

United Healthcare NowClinic Online Care



We all want our employees to be healthy. With NowClinic online care, employees can receive care around the clock for acute conditions and they may be less likely to resort to unnecessary and expensive urgent care or emergency room visits.

Potential benefits for employers are **reduced costs**, **reduced absenteeism** and **improved productivity**. Potential benefits for employees are **increased convenience** and **care designed to be affordable**. Employers will not incur any administrative costs because this is not a covered benefit. You will simply need to promote NowClinic to your employees.

How it works

- *Go online to myNowClinic.com*
- *Click on "Register and See a Physician Now" and choose a provider*
- *Converse like you would in an exam room via Webcam, phone or secure online chat*
- *Pay online when the conversation is complete*

For more information on NowClinic Online Care contact your M.F. Irvine Representative.

MFI Community Outreach



Program through "Admitted" carrier Star Insurance Company continues to have success providing Property, General Liability and Inland Marine coverage's in 38 filed States. We are now excited to inform you that "Star" has expanded their underwriting capabilities within their book of Manufactured Housing Communities / Mobile Home Parks by now including coverage's for preferred RV Parks on a National basis!

As with other markets having success providing insurance for this niche class of business by insuring individual parks in specific States, "Star" too provides the specific coverage's needed for park owners at competitive premiums for both Permanent Parks and now RV Parks. In addition to its success with these "one off" parks the "Sweet Spot" for the "Star" program continues to be risks with multiple locations within the same State or throughout the country.

Contact Joe Ruggiano, Program Administrator, to discuss your upcoming renewals and potential new business opportunities at jruggiano@mfirvine.com or (610) 862-4390.



The MFI team raised funds and collected gift donations this holiday season benefiting pediatric cancer. Donations will be given on December 15th to The Children's Hospital of Philadelphia's Oncology floor playrooms and The Lehigh Valley Specialty Center at Muhlenberg Hospital Oncology Department

Moving Together From Good To Great!

M.F. Irvine Corporate Solutions is your business partner, working to solve problems and deliver creative solutions that work through our health and welfare, benefits administration, risk management, strategic sourcing, qualified plans, and corporate education services.

M.F. Irvine Corporate Solutions

21 East 5th Avenue, Suite 205

Conshohocken, PA 19428

610.862.4300

sales@mfirmine.com

www.mfirmine.com



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